

GLACIER CAPITAL ENHANCER

HOW WE CREATE THE RETURN PROFILE

Zero coupon
bond

Provides capital
guarantee,
irrespective of
markets

Digital option

Pays enhanced
return (80%) if
global portfolio
positive

Call option

Gives uncapped
upside above 80% if
global portfolio
>80%



ZERO COUPON BOND PROVIDES CAPITAL GUARANTEE

Debt security that does not pay interest or coupon during term as the entire payment is made at maturity.

For example

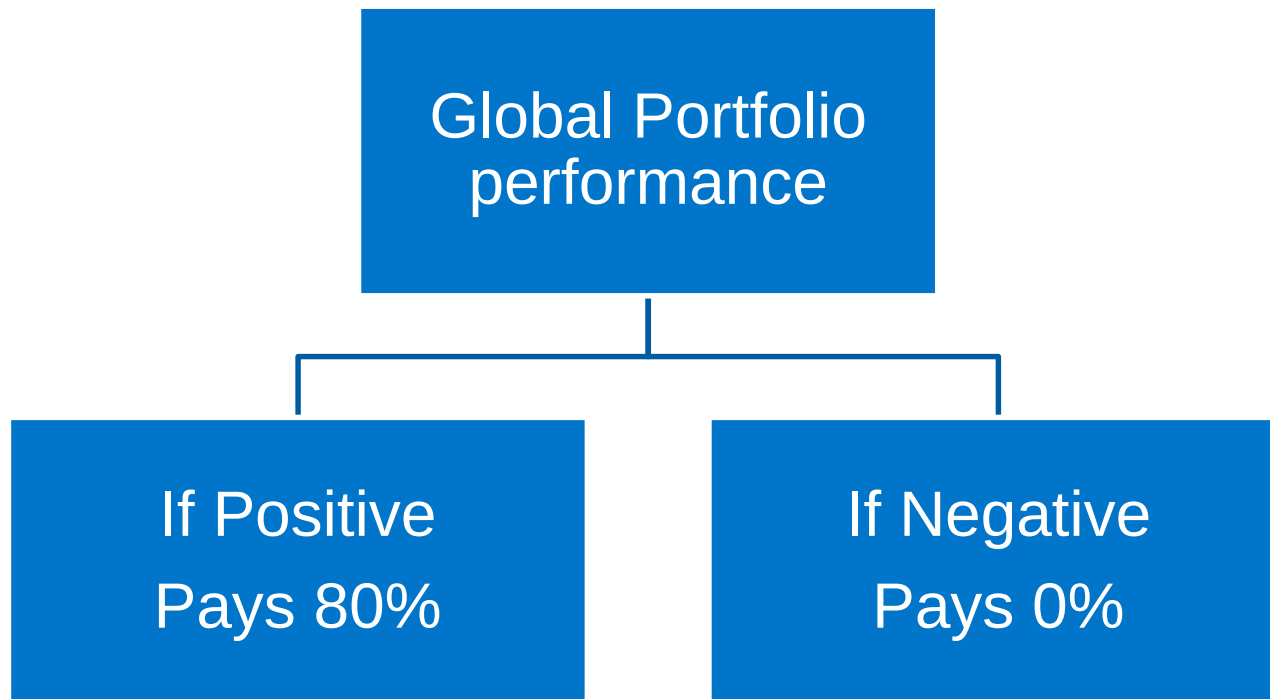
| 5 year term | 7% interest |

$$71 * (1+7\%)^5 = 100$$

Thus pay 71 now and get 100 in 5 years

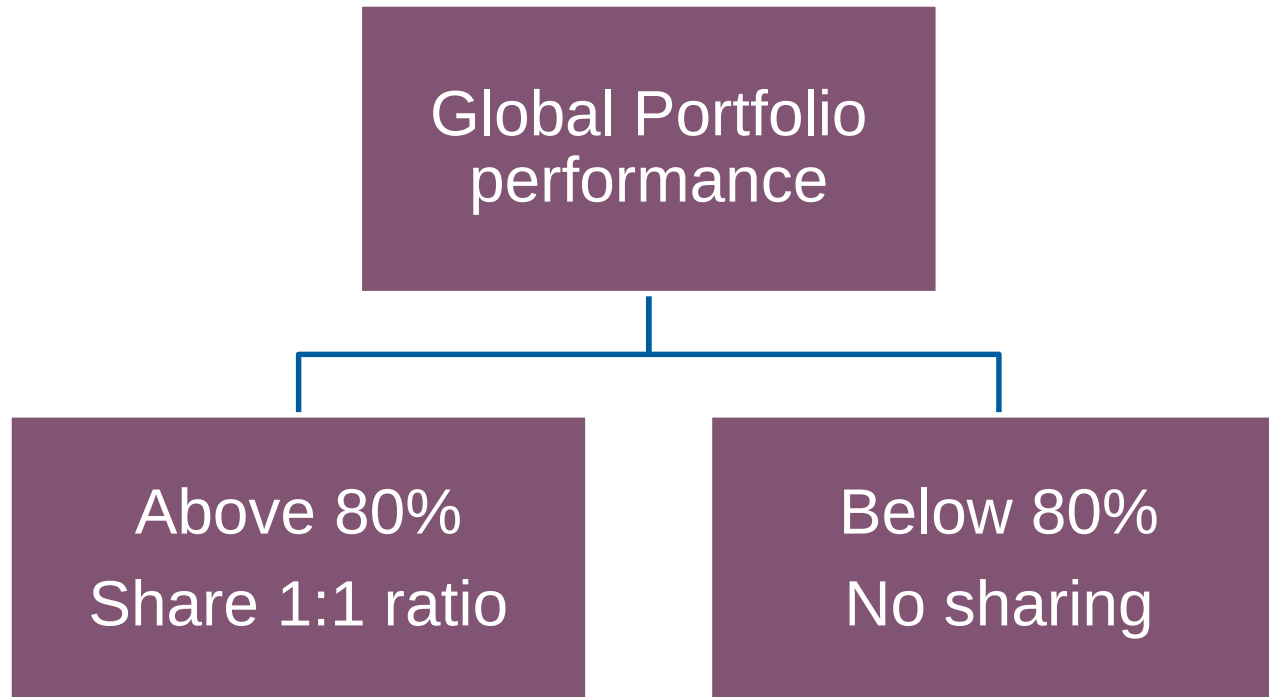
DIGITAL OPTION PROVIDES ENHANCED RETURN

A digital option has a fixed payout if the underlying asset moves past the predetermined threshold.

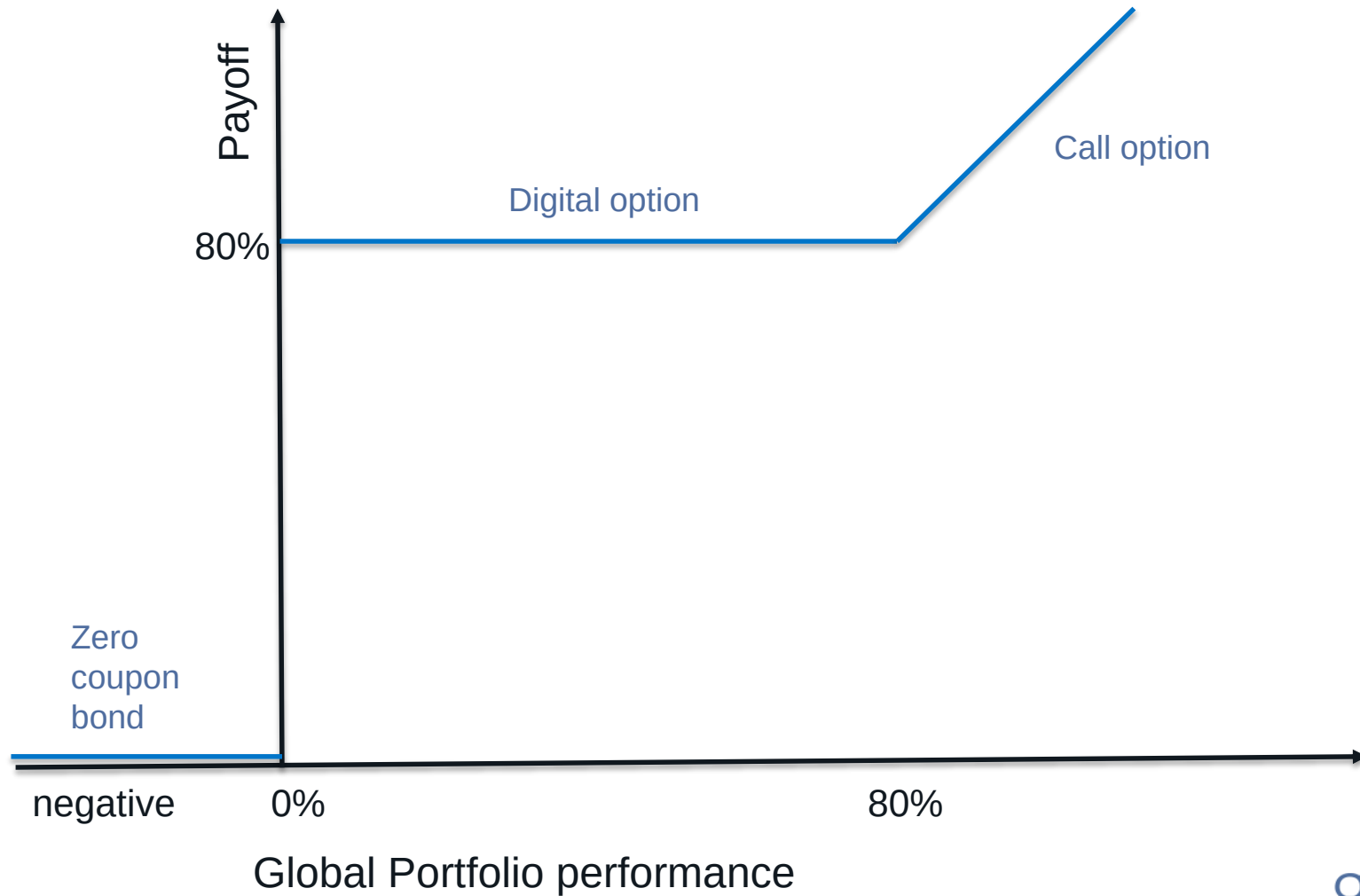


CALL OPTION PROVIDES UNCAPPED UPSIDE ABOVE 80%

Buy exposure to participate in gains of asset above a certain level

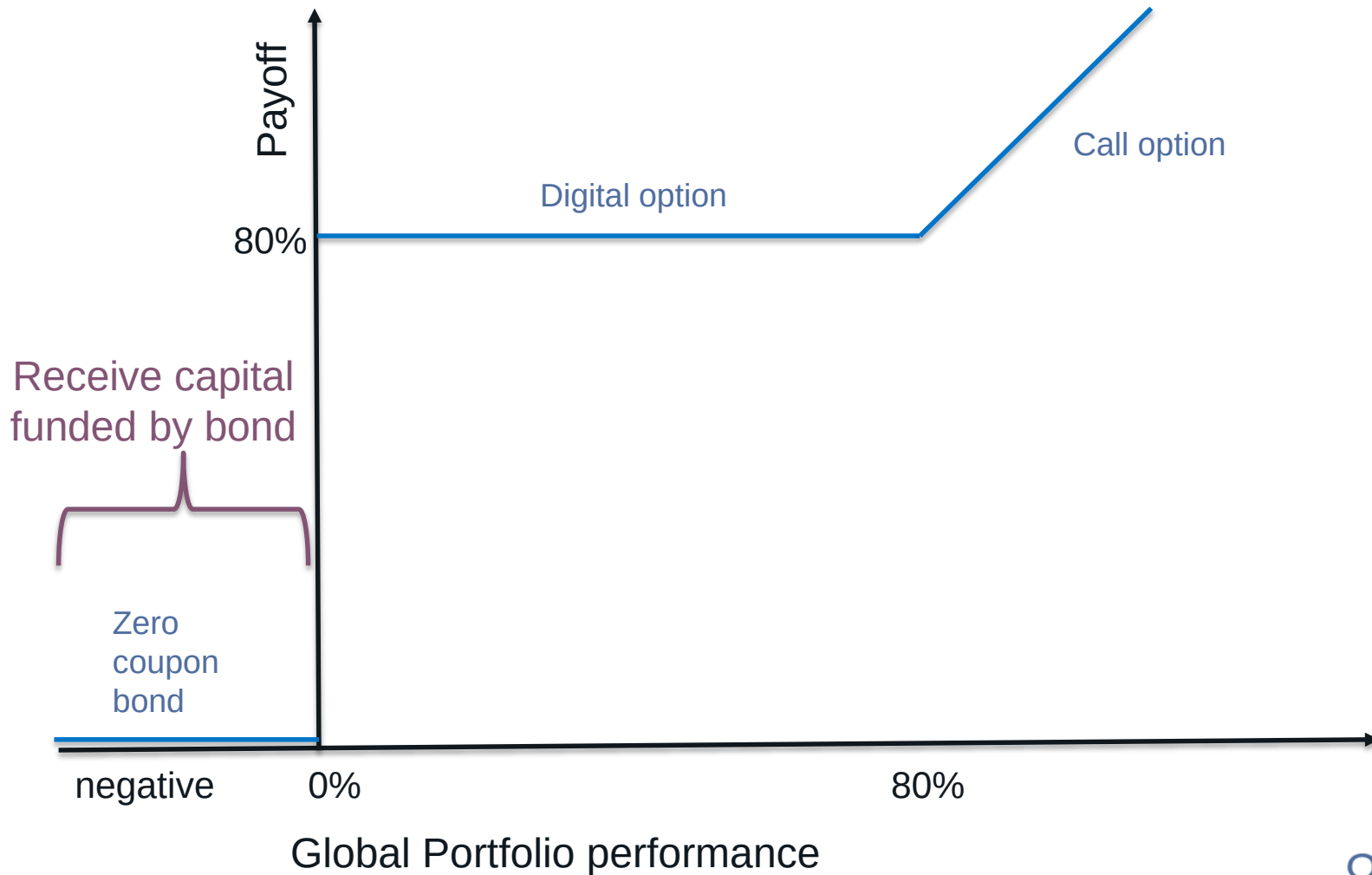


PAYOFF PROFILE



PAYOFF PROFILE

EXAMPLE 1 – GLOBAL PORTFOLIO NEGATIVE



PAYOFF PROFILE

EXAMPLE 2 – GLOBAL PORTFOLIO POSITIVE (0%-80%)

